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Mineral Resources

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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/15 – June 15/15)

DRILLING ACTIVITY	To June 15/15	To June 16/14	2014 Total
Drilling Licences Issued	105	218	533
Licences Cancelled	122	9	26
Vertical Wells Drilled	15	20	69
Horizontal Wells Drilled	83	108	395
Stratigraphic Test Holes Drilled	1	0	0
Wells Drilled - Total	99	128	464
No. of Metres Drilled	178 318	241 743	848 142
Wells Re-entered	0	0	0
Wells Being Drilled	0	3	28
No. of Active Rigs	1	3	28
Wells Licenced but Not Spudded	140	284	254
Wells Completed as Potential Oil Wells	96	124	455
Wells Abandoned Dry	0	4	18
Wells Drilled but Not Completed	1	0	0
Other Completions	2	0	0
New Wells on Production	52	43	375

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	5	10	22
Licences Cancelled	0	0	1
Kilometers Licenced	207	1 891	4 392
Kilometers Run	19	101	3 829

OIL PRICES (Average)	2015 $/m3 ($/bbl)	2014 $/m3 ($/bbl)
Month of March	325.81 (51.77)	639.62 (101.64)
Month of April	370.73 (58.91)	628.95 (99.95)

OIL PRODUCTION (M3)	2014	2013
Month of August	218 593.5	235 891.8
Cumulative Thru August 31	56 189 499.0	53 441 392.7

WEEKLY WELL ACTIVITY REPORT

15 June 2015

Lic. No.: 10317
Tundra Daly Sinclair HZNTL B8-31-8-28 (WPM)
UWI: 103.08-31-008-28W1.00
Status: Completing (COMP)
Completing: 13-Jun-2015

Lic. No.: 10320
Tundra Daly Sinclair Prov. HZNTL C13-29-8-28 (WPM)
UWI: 104.13-29-008-28W1.00
Status: Completing (COMP)
Completing: 12-Jun-2015

Lic. No.: 10370
CPEC Manson HZNTL A8-1-13-28 (WPM)
UWI: 102.08-01-013-28W1.00
Finished Drilling: 11-Jun-2015
Total Depth: 2146.00 m
Intermediate Casing: 177.80 mm @ 802.00 m with 37.0 t
Rig Released: 12-Jun-2015
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Jun-2015

Lic. No.: 10373
Fort Calgary Miniota 14-21-13-27 (WPM)
UWI: 100.14-21-013-27W1.00
Spud Date: 12-Jun-2015
K.B. Elevation: 491.30 m
Surface Casing: 219.10 mm @ 149.00 m with 12.5 t
Finished Drilling: 15-Jun-2015
Total Depth: 641.00 m
Status: Drilling Ahead (DR)
Waiting On Service Rig: 15-Jun-2015

Lic. No.: 10375
Elcano North Hargrave 12-35-12-27 (WPM)
UWI: 100.12-35-012-27W1.00
Licence Issued: 10-Jun-2015
Licensee: ELCANO EXPLORATION INC.
Mineral Rights: ELCANO EXPLORATION INC.
Contractor: Alliance Drilling - Rig# 6
Surface Location: 12-35-12-27
Co-ords: 690.00m (S) of (N) boundary of Sec. 35
211.00m (E) of (W) boundary of Sec. 35
Grd Elev: 474.12 m
Proj. TD: 659.00 m (Devonian)
Area: North Hargrave
Classification: DEVELOPMENT (NON CONFIDENTIAL)
Status: Location(LOC)

NEW UNIT APPROVALS

RE: Sinclair Unit No. 15 Project Approval

The effective date for Sinclair Unit No. 15 is June 1, 2015 covering all of Section 15-7-29 WPM in the Daly Sinclair Field. Field Pool Code 01 62B.

RE: Sinclair Unit No. 16 Project Approval

The effective date for Sinclair Unit No. 16 is June 1, 2015 covering the North ½ of Section 18-7-29 WPM, all of Section 19-7-29 WPM, and the West ½ of 20-7-29 WPM. Field Pool Code 01 62B.